OKLAHOMA MUNICIPAL POWER AUTHORITY

September 18, 2025

Dear Bondholder:

Oklahoma Municipal Power Authority (the "Authority") appreciates your continued support by your investment in our bonds.

You are receiving this letter, because **the Authority is offering to purchase your bonds for cash** in connection with a restructuring of our outstanding debt.

The offer to purchase your bonds is described in the Offer to Tender Bonds dated September 18, 2025 (the "Offer") and is subject to the terms and conditions set forth in the Offer. Information concerning the Authority is set forth in the Preliminary Official Statement dated September 18, 2025 attached to the Offer as Appendix A (the "Preliminary Official Statement"); *please see below for directions as to how to access the Offer documents via the web*.

Background:

The purpose of the Offer is to give the Authority the opportunity to retire certain of its outstanding Power Supply System Revenue Refunding Bonds, Series 2016A (the "Series 2016A Bonds") and Power Supply System Revenue Refunding Bonds Series 2021B (Federally Taxable) (the "Series 2021B Bonds" and collectively with the Series 2016A Bonds, the "Bonds"). The Authority will pay for the tendered Bonds it purchases pursuant to the Offer, together with the costs related thereto, from a portion of the proceeds of the issuance of Oklahoma Municipal Power Authority Power Supply System Revenue and Refunding Bonds, Series 2025A (the "Series 2025A Bonds"), together with other available funds of the Authority, on or about October 23, 2025.

What price is the Authority offering to purchase my Bonds?

Set forth on page (*ii*) of the Offer you will find a table listing each maturity of the Bonds subject to the Offer and the fixed spread to be added to the yields on certain reference benchmark BVAL Index or United States Treasury Securities (as applicable) corresponding thereto to arrive at a yield used to calculate the purchase price for each maturity and corresponding CUSIP of the Bonds. On or about September 26, 2025, the Authority expects to publish the Pricing Notice (as defined herein), which will confirm or amend these fixed spreads. The Pricing Notice will be made available online as described below.

What if I choose not to participate in the Offer or the Authority opts not to purchase my Bonds?

Any Bonds that are not tendered for purchase in response to the Offer or tendered for purchase and not accepted by the Authority will continue to be outstanding, payable and secured, pursuant to the terms of the Resolution under which the Bonds were originally issued and held by the holders thereof, and will remain subject to future redemption and refunding, with respect to the Series 2021B Bonds pursuant to the make-whole optional redemption provision, or defeasance or invitation to tender. **However, the Authority may, subject to market conditions, refund some or all of the Bonds or defease to the applicable maturity date some or all of the Series 2021B Bonds not tendered for purchase by the holders thereof or tendered for purchase and not accepted by the Authority up to and including the 2030 maturity;** in such case the Authority would deposit funds sufficient to pay the interest on and principal of such Series 2021B Bonds with the Trustee in anticipation of such

Series 2021B Bonds being refunded and defeased to maturity. **The refunding and defeasance to maturity of the Series 2021B Bonds up to and including the 2030 maturity not purchased pursuant to the Offer may be funded using a portion of the proceeds received by the Authority from the sale and issuance of the Series 2025A Bonds, together with other funds of the Authority. Even if the Authority does not purchase any Bonds tendered for purchase in response to the Offer or does not refund the Bonds, the Authority shall have the right now or in the future to refund all or any portion of the Bonds or may in the future invite the holders thereof to tender such Bonds for purchase by the Authority.**

You should consult your bank, broker, or other financial advisor in deciding whether, and if so how, to respond to the Offer. They are a resource to discuss the Offer and the options available to you.

The deadline to offer your Bonds for purchase is October 3, 2025, at 5:00PM New York City Time. Should you wish to participate, please contact your bank, broker or other financial advisor in advance of this date, so that they may have sufficient time to relay your instructions to the Authority prior to expiration of the Offer.

This brief letter does not provide you with all the information that you need to consider the tender offer. The tender offer is only being made pursuant to the terms and conditions set forth in the Offer . Bondholders are urged to carefully read the Offer including the Preliminary Official Statement attached thereto, because it contains information, including the various terms of and conditions to the Offer that Bondholders should consider before making any decision regarding tendering their Bonds. Copies of the Offer and Preliminary Official Statement are available online at www.globic.com/ompa (the "Globic Website"). We have also posted the offer documents on the Electronic Municipal Market Access website of the Municipal Securities Rulemaking Board, currently located at http://emma.msrb.org (the "EMMA Website"), using the CUSIP numbers of the Bonds. Upon expiration of the Offer, the Authority will post notices to the Globic Website and to the EMMA Website regarding the results of the Offer.

Institutional investors with questions about the Offer should contact the Dealer Manager, Goldman Sachs & Co. LLC, at (972) 368-4202.

Individual investors and their brokers, account executives, financial advisors and/or other appropriate professionals with questions about the Offer should contact the Information Agent and Tender Agent, Robert Stevens of Globic Advisors Inc. at: (212) 227-9699 or by email: rstevens@globic.com. Copies of the Offer and the Preliminary Official Statement are available from the Information Agent and Tender Agent upon request.

Please note that the Authority retains the right to modify or withdraw the Offer at any time through and including the expiration thereof (unless earlier terminated or extended), as more fully described in the Offer.

Thank you for taking the time to consider the Offer.

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